

Republic of the Philippines
DEPARTMENT OF LABOR AND EMPLOYMENT
 Intramuros, Manila



NOTICE OF AWARD

MR. ARNEL AIVAN S. CASTRO
 Marketing and Sales Associate
 CD Technologies Asia, Inc.
 No.66 A & B San Rafael St., Brgy. Kapitolyo
 Pasig City, Metro Manila

Dear **Mr. Castro**:

We are pleased to inform you that your proposal for the project **“Subscription to the Online Law and Jurisprudence Library of CD Asia for Twelve (12) Months”** for the regular **30 Mediator Arbiters, 2 Mediator-Arbiters Designates including the BLR Director** with a total contract price of **₱221,760.00** is hereby accepted.

To guarantee the faithful performance of obligations under the contract agreement, **CD Technologies Asia, Inc.** is hereby required to provide DOLE within ten (10) calendar days, upon receipt of this letter, the performance security in any of the following forms and percentage:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to provide DOLE the performance security in the amount stipulated above within the prescribed period shall constitute sufficient ground for cancellation of the award.


Thank you.

Very truly yours,


CIRIACO A. LAGUNZA III
Undersecretary

SEP 06 2022

Conforme:


ARNEL AIVAN S. OASTICO
[Bidder/Authorized Signatory]
Date: September 7, 2022