



Republic of the Philippines  
**DEPARTMENT OF LABOR AND EMPLOYMENT**  
Intramuros, Manila



## NOTICE OF AWARD

**MR. BRIAN D. TAN**

Network & Security Systems Unit Head  
Remax International, Inc.  
18 United Street, Kapitolyo, Pasig City

Dear **Mr. Tan**:

We are pleased to inform you that your bid for Lot 1 - Laptop Computers (Branded-Brand New), Lot 2 - High-end Laptop Computers (Branded-Brand New) and Lot 3 - HD Webcam (New-Branded) of the **Planning Service's** project "**Supply and Delivery of Various ICT Equipment for DOLE Office Productivity**" with a total contract price of **₱674,865.65** is hereby accepted.

To guarantee the faithful performance of obligations under the contract agreement, **Remax International, Inc.** is hereby required to provide DOLE within ten (10) calendar days, upon receipt of this letter, the performance security in any of the following forms and percentage:

| Form of Performance Security  | Amount of Performance Security (Not less than the Percentage of the Total Contract Price) |
|---|---|
| (a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.   | Five percent (5%)   |
| (b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. |   |
| (c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.   | Thirty percent (30%)  |

Failure to provide DOLE the performance security in the amount stipulated above within the prescribed period shall constitute sufficient ground for cancellation of the award.

Thank you.

Very truly yours,

  
RENATO L. EBARLE  
Undersecretary

20 MAY 2021

Conforme: 

Brian Tan

[Bidder/Authorized Signatory]

Date: May 24, 2021