



Republic of the Philippines  
**DEPARTMENT OF LABOR AND EMPLOYMENT**  
 Intramuros, Manila

**DOLE-QF-SP-08.12**  
 Revision No. 01  
 Effective Date: 16 March 2018



**MS. KATRINA B. FELICIANO**  
 Key Account Manager  
 Converge ICT Solutions, Inc.  
 New Street Building, McArthur Highway  
 Balibago Angeles City, Pampanga

DEPARTMENT OF LABOR AND EMPLOYMENT  
 OAC SECRETARIAT

RECEIVED BY: *[Signature]*  
 DATE: *3/1/2021* TIME: *1:00 p.m.*

Dear **Ms. Feliciano**:

We are pleased to inform you that the renewal of your contract for the project "Subscription of 30Mbps Internet Leased line Connection via Fiber Optic Cable for Six (6) Months for the Bureau of Local Employment" with a contract price of **₱164,976.00** is hereby approved.

To guarantee the faithful performance of obligations under the contract agreement, Converge ICT Solutions, Inc., is hereby required to provide DOLE within ten (10) calendar days, upon receipt of this letter, the performance security in any of the following forms and percentage:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to provide DOLE the performance security in the amount stipulated above within the prescribed period shall constitute sufficient ground for cancellation of the award.

Thank you.

Very truly yours,

*[Signature]*  
**RENATO L. EBARLE**  
 Undersecretary

Conforme:  
*[Signature]*  
*Katrina Feliciano*  
 [Bidder/Authorized Signatory]  
 Date: February 17, 2021

17-FEB-2021