



Republic of the Philippines
DEPARTMENT OF LABOR AND EMPLOYMENT
Intramuros, Manila



NOTICE OF AWARD

MS. GLORIA UY-BASAYSAY
Vice President & General Manager
Mansion Maintenance Company Incorporated
Block 19 Lot 1 & 3 EP Village Phase II
Brgy. Pinagsama, Taguig City

Dear **Ms. Basaysay**:

We are pleased to inform you that your bid for the project "Provision of Janitorial Services for a Period of One (1) Year in the DOLE- Central Office"- Re-Bidding with a total contract price of **P11,270,745.48** is hereby accepted.

In this regard, you are hereby required to provide DOLE within ten (10) calendar days, upon receipt of this Notice, the performance security in any of the following forms and percentage:

Form of Performance Security	Amount of Performance Security (Not less than the percentage of the Total Contract Price)
a) Cash or Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that the Letter of Credit shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
b) Bank guarantee confirmed by a Universal or Commercial Bank	Ten percent (10%)
c) Surety bond callable upon demand issued by GSIS or a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide DOLE the performance security in the amount stipulated above within the prescribed period shall constitute sufficient ground for cancellation of the award and forfeiture of the bid bond.

Thank you.

Very truly yours,

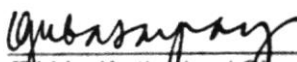

SILVESTRE R. DELLO III
Secretary

Dept. of Labor & Employment
Office of the Secretary



01 MAR 2021

Conforme:


[Bidder/Authorized Signatory]
Date: Mar 2, 2021