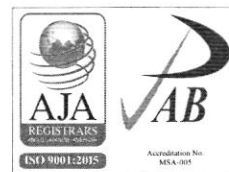




Republic of the Philippines
DEPARTMENT OF LABOR AND EMPLOYMENT
 Intramuros, Manila



Certificate Number: AJA15-0048

NOTICE OF AWARD

MS. KIMBERLY A. SIGNO

Sales Manager
 Paperus Trading
 # 29 Real Street, Tabora,
 Gen. E. Aguinaldo, Cavite

Dear **Ms. Signo**:

We are pleased to inform you that your bid for the project **“Subscription of Magazines for the DOLE-Central Office from October 2020 to September 2021”** with a total contract price of **₱140,850.00** is hereby accepted.

To guarantee the faithful performance of obligations under the contract agreement, Paperus Trading is hereby required to provide DOLE within ten (10) calendar days, upon receipt of this letter, the performance security in any of the following forms and percentage:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to provide DOLE the performance security in the amount stipulated above within the prescribed period shall constitute sufficient ground for cancellation of the award.

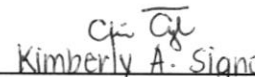
Thank you.

Very truly yours,


RENATO L. EBARLE
Undersecretary

20 OCT 2020

Conforme:


Kimberly A. Signo
[Bidder/Authorized Signatory]
Date: Oct. 21, 2020

